

PRESS RELEASE

A lending strategy fund managed by Gardant Investor SGR is financing a real estate transaction for Inovalis in Italy with an amount of EUR 15 million

The transaction involves funding an Italian company managed by Inovalis for the acquisition of an office property located in Assago (MI)

Rome, 8 December 2023

Gardant Investor SGR S.p.A., a Savings Management Company and part of the Gardant Group, with over EUR 560 million in Assets Under Management (AUM) and specializing in alternative investment strategies, announces the completion of a financing operation through a lending strategy fund managed by Gardant Investor SGR. This transaction supports an Italian company managed by **Inovalis**, a prominent pan-European Real Estate fund manager, in the acquisition of an office property located in the Milanofiori business park.

The total amount for the Inovalis operation in Italy is EUR 15 million, and the financing is designated for the acquisition of the property with a duration of 5 years.

Guido Lombardo, CIO and Director of **Gardant Investor SGR**, highlights the initiative, stating, "Through this initiative, Gardant Investor SGR underscores its ability to originate real estate lending transactions that add value for investors. The operation, in which the fund managed by Gardant Investor SGR supported the re-entry into Italy of one of the major global players in the sector, further confirms the professionalism of our team, not only in terms of customer service efficiency but also in the real estate expertise within the Gardant Group."

The property, built in the 1980s and recently renovated, spans approximately 18,000 square meters and is located in Assago, south of Milan, within one of the city's most dynamic commercial areas. Currently fully leased to national and international companies of high standing, the property is also BREEAM certified, adhering to the British standard that measures the sustainability of a building and the design, construction, and management processes in accordance with internationally defined standards.

The Gardant Group

Gardant S.p.A. is an Italian company headquartered in Rome and serves as the parent company of the Gardant Group, a leading operator in Italy within the alternative asset management for credit and the servicing of distressed credit portfolios. With funds raised exceeding EUR 560 million, over EUR 40 billion in administrated credits, and approximately EUR 20 billion in credits managed as a special servicer, the Gardant Group offers the most extensive range of products and services for investors and banks in the field of illiquid and distressed credits. Special Gardant, equipped with a license pursuant to Art. 115 of the Consolidated Text of Laws on Public Security ("TULPS"), specializes in both judicial and extrajudicial recovery activities. Master Gardant, a financial intermediary pursuant to Art. 106 of the Consolidated Law on Banking ("TUB"), specializes in supporting the management of Unlikely to Pay (UTP) credits and serves as a servicer for securitization vehicles. Gardant Investor SGR is the Group's management company, focusing on alternative investments in the credit sector.



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