

PRESS RELEASE

The partnership between Gardant and Altilia is established: Artificial Intelligence to integrate servicing activities.

Through the agreement with Altilia, Gardant will develop new models for document processing to enhance its Data Engine and digital processes.

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Gardant, leading market operator in Italy in the credit management sector, both as a servicer and investor, overseeing a portfolio exceeding EUR 40 billion (GBV) with a primary focus on the corporate sector, has entered into a collaboration agreement with **Altilia**, a leader in the field of artificial intelligence supporting businesses with high document intensity.

“This partnership once again demonstrates Gardant’s tangible commitment to its goal of maintaining excellence in Italy’s credit management sector, leveraging the ability to internally integrate new tools offered by current technologies,” comments **Alberto De Maggi, Group COO of Gardant**. *“Through the agreement with Altilia, we have the opportunity to provide our team of professionals with innovative tools, primarily aimed at collecting new data, which will enhance and refine the portfolio analysis capabilities.”*

Utilizing the Altilia Intelligent Automation™ semantic platform, the Gardant Group will integrate the capability to automatically process and classify large quantities of documents, enabling instant cataloguing and extraction of information contained within them.

As part of the partnership, proprietary machine learning models of Gardant will be trained, existing models will be refined and applied, and a new advanced document database will be structured to support Altilia’s Intelligent Document Processing platform for semantic document and information search, laying the foundation for new projects based on generative algorithms.

“The partnership with Gardant makes us very proud because it confirms the ability of the Altilia Intelligent Automation platform to create value in business contexts where processing large volumes of documents with accuracy and efficiency is essential,” says **Massimo Ruffolo, CEO of Altilia**. *“Our technology will be an AI assistant constantly alongside the Gardant team, helping individuals obtain precise and relevant answers to their specific questions, enabling Gardant to fully leverage the potential offered by large language models in converting documents into data and knowledge for use in their business processes.”*

This collaboration is part of the **Data Gardant** initiative, a technological innovation lab launched last year within the Group, particularly in the **Data Engine** area, encompassing all development activities dedicated to proprietary computer systems.

Altilia operates in the Intelligent Document Processing and Text Analytics field through its Altilia Intelligent Automation™ solution, a semantic IPaaS no/low-code platform that enables the use of AI to create AI assistants and software robots for rapid and accurate reading, understanding, and extraction of data and information from documents, as well as efficiently automating operational and decision-making processes.

Gardant S.p.A. is an Italian company headquartered in Rome and serves as the parent company of the Gardant Group, a leading operator in Italy within the alternative asset management for credit and the servicing of distressed credit portfolios. With funds raised exceeding EUR 560 million, over EUR 40 billion in administrated credits, and approximately EUR 20 billion in credits managed as a special servicer, the Gardant Group offers the most extensive range of products and services for investors and banks in the field of illiquid and distressed credits. Special Gardant, equipped with a license pursuant to Art. 115 of the Consolidated Text of Laws on Public Security (“TULPS”), specializes in both judicial and extrajudicial recovery activities. Master Gardant, a financial intermediary pursuant to Art. 106 of the Consolidated Law on Banking (“TUB”), specializes in supporting the management of Unlikely to Pay (UTP) credits and serves as a servicer for securitization vehicles. Gardant Investor SGR is the Group’s management company, focusing on alternative investments in the credit sector.

Altilia

Altilia is an Italian scale-up specializing in Intelligent Document Processing (IDP), providing an innovative AI-as-a-Service (AIaaS) platform that makes AI utilization accessible for automating document processes across various industries.

Altilia delivers discriminative AI solutions for document classification and precise information extraction from unstructured sources. Additionally, their generative AI solutions simplify access to information within corporate knowledge bases through conversational interactions in natural language.

The expertise and know-how of Altilia are acknowledged by international industry analysts, including Gartner [Representative Vendor in “Market Guide for Intelligent Document Processing Solutions” – Feb 2022] and IDC Marketscape [Major Player in “Worldwide Intelligent Document Processing Vendor Assessment” – Nov 2023].

For further information

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