

PRESS RELEASE

Gardant is Servicer in the second EUR 25 million basket bond tranche

The transaction is part of the three-year EUR 100 million basket bond plan launched by Cassa Depositi e Prestiti, Medio Credito Centrale and Sella to support Italian SMEs

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Gardant – Italy’s leading operator in the credit management sector both as servicer and as investor, with over EUR 44 billion (GBV) under management and a primary focus on SMEs and corporates – as part of the three-year EUR 100 million basket bond programme, aimed at financing the growth projects of Italian SMEs and strengthening their competitive positioning at international level, has also acted as *servicer, corporate servicer, calculation agent, paying agent, monitoring agent* and *representative of the noteholders* in the second issue for a total of EUR 25 million.

The three-year plan is promoted by **Sella** – as arranger through its Corporate & Investment Banking division – **Cassa Depositi e Prestiti** and **Medio Credito Centrale**, acting as anchor investor, each underwriting 40% of the issue, with Banca Sella underwriting the remaining 20%.

As Servicer, Gardant contributed to the underwriting by the securitisation vehicle SBB SPV of three additional mini-bonds for a total value of EUR 25 million, two for EUR 10 million and one for EUR 5 million, which are listed on ExtraMOT PRO3.

These issues will enable the companies to support their investment and development plans in Italy and abroad.

The issuing companies operate in the production and marketing of hair care products and cosmetics in general, the production of furniture components and spare parts for kitchens, and rehabilitation healthcare and RSAs, respectively. Specifically, the issuances concerned:

- **GA.MA**, a Bologna-based company with a strong international positioning in the market of electronic components for hair and facial care, has issued a EUR 10 million, 7-year mini-bond to strengthen its production capacity in Italy through investments in innovative machinery and equipment at its recently inaugurated plant in Cossolengo (Piacenza).
- **FAB**, an industrial company based in Petriano (Pesaro and Urbino) and specialised in the production of worktops for modular kitchens, issued a EUR 10 million, 7-year mini-bond for the construction of a new highly automated production plant, which will bring important benefits in terms of higher production volumes and economies of scale.
- **Centro di Riabilitazione Lars**, based in Sarno (Salerno, Italy), which has been providing outpatient, home and residential rehabilitation care on both a continuous and day cycle since 1989, issued a EUR 5 million, 7-year mini-bond for the construction of four new buildings to house an RSA and offer rehabilitation services and therapeutic treatments.

Gardant S.p.A.

Gardant S.p.A. is an Italian company, headquartered in Rome, the parent company of the Gardant Group, which is being established as a result of the reorganisation and demerger from Credito Fondiario of its debt servicing and debt purchasing activities. Today, the Group is one of the leaders in the credit management sector in Italy, with a unique business model: it is both Debt Servicer (DS) and Asset Manager / Debt Purchaser (DP) and operates in all asset classes related to bank and leasing receivables (performing, UTPs, NPLs).

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